

Media Coverage: Cohen Ziffer Lawyers Secure Ruling that Enables AR Capital to Seek Coverage for Legal Costs

On December 12, 2018, the Superior Court of Delaware granted summary judgment confirming the right of AR Capital to coverage for the costs it incurred defending against civil litigations and an investigation by the SEC in connection with management services it provided to VEREIT, Inc. In response to AR Capital's claims that VEREIT had unfairly diverted insurer payments to its own use, the Court further ordered that AR Capital's defense expenses be paid to the exclusion of those submitted for coverage by VEREIT until the amount recovered by both insurers is equal, and that after that the bills of both be paid on a first-in-time basis.

Media coverage of the ruling can be found here:

- [Delaware Business Court Insider](#)
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- [Business Insurance](#)
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