

# The Insurer: Court rules Verizon can recover \$24mn in defence costs from insurers

*A Delaware court has ruled that Verizon's insurers including AIG should cover \$24mn defence costs for litigation related to the 2008 spinoff of its landline business.*

The dispute arose out of litigation related to the 2008 sale of Verizon's landline business to FairPoint Communications, which eventually resulted in Verizon agreeing to a \$95mn settlement in 2014.

This week the Delaware Superior Court ruled on Verizon's motion for partial summary judgment on defence costs related to the underlying litigation. **The ruling leaves open the door for Verizon, represented by Cohen Ziffer Frenchman & McKenna, to pursue coverage for the actual \$95mn settlement from the insurers.**

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